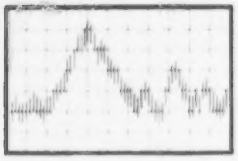

INTERNATIONAL REPORT

JANUARY 1987

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INTERNATIONAL VOLUME & OPEN INTEREST REPORT

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	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Potatoes	24,819	
Cattle	19	
Pigmeat	3	
Early Pigs	100	
Soyameal	4,534	
BIFFEX	7,425	
GAFTA	36,900	0
Ocean Freight Index	1,514	
FNCI	2,335	
INTEX	3,849	0
Gasoil	90,519	
Heavy Fuel Oil	985	
Gasoline	100	
Crude Oil		
IPE	91,604	0
Cocoa	61,794	
Robusta	85,310	
Sugar (FOB)	73,139	
LONDON COMMODITY EXCH	220,243	0

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
FT Index	15,399	
Three Mth Pound (1/2M)	88,103	
Short Gilt	85	
Twenty Yr Gilt	526,619	
Deutschemark	980	
Eurodollar	102,200	
Dollar Mark	97	
T-Bond	90,124	
Sterling Currency	671	
Swiss Franc	135	
Yen	230	
Eurodollar Option	1,721	
FTSE Option	655	
T-Bond Option	3,479	
Gilt Option	54,194	
Dollar/Mark Option		
Pound/Dollar Option	2,273	
LIFFE	886,965	0
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE	0	0
Canadian T-Bill Opt.	650	390
Canadian L-T Bonds Opt.	19,484	14,699
Gold Option	37,788	44,682
MONTREAL EXCHANGE	57,922	59,771
U.S. Dollar	640	253
Prime Commercial Paper	32	609
NZ Crossbred Wool	1,150	1,753
5-yr Govt Stock Futures	5,956	2,274
New Zealand Wheat	20	50
90 Day Bank Bill	2,229	861
Barclays Share Index	4,393	768
NEW ZEALAND FUTURES EXCH	7,798	4,939

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Sugar	17,135	29,331
Coffee	1,934	1,118
Cocoa	348	533
PARIS FUTURES EXCHANGE	19,417	30,982
Eurodollar	50,566	16,012
Deutschemark	23,682	958
Japanese Yen	6,398	892
British Pound	815	307
Nikkei Stock Average	3,837	1,704
US T-Bond	4,722	1,002
Gold	2	0
SIMEX	90,022	20,875
All Ords. Index	43,308	8,565
Bank Bills 90 Day	175,390	30,901
US Dollars	947	487
Aust T-Bond 10 year	101,061	20,718
US T-Bond	745	4,867
Eurodollar	282	29,240
Gold	698	130,078
Greasy Wool	10	25
Live Cattle (Cash Set)	21	483
Wool (Cash Set)	182	126
Bank Bill Options	1,880	1,100
US Dollar Options	42	81
Aust 10-Yr Bond Option	13,619	6,932
All Ords Options	5,675	6,674
SYDNEY FUTURES EXCHANGE	343,860	240,277
Canadian T-Bill 91 Day	0	0
Long Canadian Bonds	1	1
TSE 300 Composite Index	2,167	400
TSE 300 Spot Index	5,382	
Warrants	0	0
US Dollar	0	0
Bond Option 9%	2,398	1,640
Silver Option	1,139	2,124
Bond Option 11 3/4%	1,036	1,169
Bond Option 8 3/4%	113	160
TORONTO FUTURES EXCHANGE	12,236	5,494

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Wheat	13,923	7,679
Oats	3,569	2,167
Thunder Bay Barley	26,779	8,107
Rye	8,648	2,463
Flax Seed	17,825	3,956
Rape Seed	105,790	27,324
Gold	5	15
Silver	18	29
WINNIPEG COMMODITY EXCH	176,557	51,740
Gold	83,276	69,332
Silver	27,985	37,763
Platinum	181,832	108,884
Rubber	31,408	31,541
Cotton Yarn	89,229	26,188
Woolen Yarn	623	178
TOKYO COMM EX INDUSTRY	414,353	273,886
American Soybeans	154,332	121,912
Chinese Soybeans	1,775	1,334
Red Beans	131,834	49,423
TOKYO GRAIN EXCHANGE	287,941	172,669
Yen Gov't Bond	1,481,490	132,716
TOKYO STOCK EXCHANGE	1,481,490	132,716
Domestic Soybeans	2	0
Red Beans	11,724	7,125
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	17,229	4,149
HOKKAIDO GRAIN EXCH	28,959	11,274
Red Beans	10,837	3,221
Imported Soybeans	24,199	5,995
Refined Sugar	250	0
KANMON COMMODITY EXCH	35,286	9,216

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Red Beans	17,408	4,138
Imported Soybeans	29,378	7,584
KOBE GRAIN EXCH	46,786	11,722
Raw Silk	25,065	17,459
KOBE RAW SILK EXCH	25,065	17,459
Rubber (RSS3)	32,607	24,733
KOBE RUBBER EXCH	32,607	24,733
Dried Cocoon	65,727	40,812
MAEBASHI DRIED COCOON EX	65,727	40,812
Red Beans	47,632	20,163
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	15,924	8,396
Refined Sugar	246	0
NAGOYA GRAIN & SUGAR EXCH	63,806	28,559
Cotton Yarn (40S)	45,609	12,626
Staple Fiber Yarn (Dull)	5,851	2,599
Wool Yarn	831	293
NAGOYA TEXTILE	52,291	15,518
Red Beans	121,653	47,059
Imported Soybeans	82,394	24,155
OSAKA GRAIN EXCHANGE	204,047	71,214

	VOLUME JANUARY 1987	OPEN INTEREST JANUARY 1987
Refined Sugar	246	6
Raw Sugar	60,355	40,907
OSAKA SUGAR EXCHANGE	60,601	40,913
Staple Fiber Yarn(Bright)	233	0
Staple Fiber Yarn (Dull)	233	0
Wool Yarn	17,985	11,216
Cotton Yarn (20S)	34,770	11,197
Cotton Yarn (40S)	11,168	5,424
OSAKA TEXTILE	64,389	27,837
Refined Sugar	246	21
Raw Sugar	156,098	136,105
TOKYO SUGAR EXCHANGE	156,344	136,126
Dried Cocoon	94,845	41,707
TOYAHASHI DRIED COCOON EX	94,845	41,707
Raw Silk	45,066	27,719
YOKOHAMA RAW SILK EX	45,066	27,719